

**PHU HUNG SECURITIES
CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No: 168/2019/PHS-BTKCT

Re: *Disclosure of information on Financial
Statement Quarter III/2019*

Ho Chi Minh City, October 18th, 2019

**INFORMATION DISCLOSURE ON WEBSITE OF STATE SECURITIES
COMMISSION AND THE STOCK EXCHANGES**

To:

- **STATE SECURITIES COMMISSION;**
- **HA NOI STOCK EXCHANGE;**
- **HO CHI MINH STOCK EXCHANGE;**
- **NATIONAL FINANCIAL SUPERVISORY COMMISSION.**

1. Name: **PHU HUNG SECURITIES CORPORATION (PHS)**
2. Headquarters: 3rd Floor, CR3-03A, 109 Ton Dat Tien Street, Tan Phu Ward, District 7, Ho Chi Minh City.
3. Phone: (+84 28) 5413 5479 Fax: (+84 28) 5413 5472
4. Person to implement disclosure of information: Mr. Chen Chia Ken
5. Type of information disclosure: 24 hours 72 hours Unusual Periodic
6. **Information of disclosed content:**

6.1 Financial Statement Quarter III/2019 of Phu Hung Securities Corporation made on October 16th, 2019 including: Statements of financial position, Statement of income, Statement of cash flows (indirect method), Statement of changes in owner's equity and Notes to the financial statements.

6.2 Explanation: difference 64% profit after corporate income tax compared with that of the same period of last year.

According to statement of income, Quarter III/2019 profit after corporate income tax is VND 11 billion (increased VND 4.3 billion) in comparison with Quarter III/2018. The reasons are:

Total revenue increased VND 2.9 billion (6%) due to operating revenue increased VND 1.1 billion (2%) and revenue from financial operating increased VND 1.8 billion.

Total expenses decreased VND 1.4 billion (4%). Inside, operating expenses and financial expenses decreased VND 6.2 billion (21%), general and administration expenses increased VND 2.1 billion (25%) and current corporate income tax expense increased VND 2.7 billion (100%).

7. **Link for the entire the Financial Statements:** <https://www.phs.vn> (Section of shareholder relations/Financial information).

PHS commits the information disclosure above is genuine and takes entire responsibility to the law for information of disclosed content.

Attachments:

1. Financial Statements Quarter III/2019

Recipient:

- As above;
- Archive at Company Secretariat.



STATEMENT OF FINANCIAL POSITION

At 30 Sep 2019

Unit: VND

Item	Code	Note	Closing balance	Opening balance
A	B	C	1	2
ASSETS				
A. CURRENT ASSETS (100 = 110 + 130)	100		1,352,299,264,196	1,494,640,327,367
I. Financial assets (110 = 111 → 129)	110		1,350,204,737,057	1,492,906,413,908
1. Cash and cash equivalents	111	A.5.1	87,253,902,649	188,288,845,466
1.1. Cash	111.1		453,902,649	2,338,977,154
1.2. Cash equivalents	111.2		86,800,000,000	185,949,868,312
2. Financial assets recognized through profit or loss (FVTPL)	112	5.3.1	4,416,184,880	2,579,196,590
3. Held-to-maturity investments (HTM)	113	5.3.2	80,000,000,000	80,000,000,000
4. Loans receivable	114	5.3.3	1,151,500,095,981	1,175,167,952,987
5. Available-for-sale financial assets (AFS)	115		-	-
6. Provision for diminution in value of financial assets and collateral	116	A.5.5	(5,750,020,441)	(6,051,639,641)
7. Receivables	117	A.5.4	27,745,021,851	32,397,517,351
7.1. Receivables from selling financial assets	117.1		-	-
7.2. Receivables and accrued dividends, interest financial assets	117.2		27,745,021,851	32,397,517,351
7.2.1. Dividend and interest receivables at due date	117.3		-	-
7.2.2. Accrued dividends and interest not to the date of receipt	117.4		27,745,021,851	32,397,517,351
8. Prepayments to suppliers	118		72,837,000	1,151,226,550
9. Receivables from services provided by securities company	119	A.5.4	1,179,627,678	15,727,015,963
10. Intercompany receivables	120		-	-
11. Receivables from securities trading errors	121		-	-
12. Other receivables	122	A.5.4	12,823,193,853	12,935,988,148
13. Provision for diminution in value of receivables (*)	129	A.5.5	(9,036,106,394)	(9,289,689,506)
II. Other current assets (130 = 131 → 139)	130		2,094,527,139	1,733,913,459
1. Advance	131		128,096,125	330,500,000
2. Office supplies and tools	132		-	-
3. Short-term prepayments	133	A.5.8	1,966,431,014	1,403,413,459
4. Pledge, mortgage, escrow, collateral	134		-	-
5. VAT deductibles	135		-	-
6. Taxes and other receivables from State Treasury	136		-	-
7. Other current assets	137		-	-
8. Traded government bonds again	138		-	-
9. Provision for diminution in value of other current assets	139		-	-
B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		25,665,638,644	17,775,495,298
I. Long-term Financial assets	210		-	-
1. Long-term receivables	211		-	-
2. Investments	212		-	-
2.1. Held-to-maturity investments (HTM)	212.1	5.3.2	-	-
2.2. Investments in subsidiaries	212.2		-	-
2.3. Investments in joint ventures, affiliate	212.3		-	-
2.4. Other long-term investments	212.4		-	-
3. Allowance for diminution in the value of long-term financial assets	213		-	-
II. Fixed assets	220		10,790,523,015	7,368,001,106
1. Tangible fixed assets	221	A.5.6	8,055,054,031	3,878,773,536
- Cost	222		29,261,905,860	24,008,451,530
- Accumulated depreciation	223a		(21,206,851,829)	(20,129,677,994)
- Revaluation at fair value	223b		-	-
2. Financial lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226a		-	-
- Revaluation at fair value	226b		-	-

3. Intangible fixed assets	227	A.5.7	2,735,468,984	3,489,227,570
- Cost	228		8,161,659,400	8,161,659,400
- Accumulated depreciation	229a		(5,426,190,416)	(4,672,431,830)
- Revaluation at fair value	229b		-	-
III. Investment properties	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232a		-	-
- Revaluation at fair value	232b		-	-
IV. Construction in progress	240		-	-
V. Other long-term assets	250		14,875,115,629	10,407,494,192
1. Pledge, mortgage, deposit, collateral	251		2,163,593,638	1,888,074,824
2. Long-term prepayments	252	A.5.8	5,747,405,923	4,055,303,300
3. Deferred tax asset	253		-	-
4. Deposits at Payment Support Fund	254	A.5.9	6,964,116,068	4,464,116,068
5. Other long-term assets	255		-	-
VI. Provision for diminution in value of long-term assets	260		-	-
TOTAL ASSETS (270 = 100 + 200)	270		1,377,964,902,840	1,512,415,822,665
C. LIABILITIES (300 = 310 + 340)	300		619,889,700,071	766,552,088,099
I. Current liabilities	310		619,568,212,571	766,187,546,432
1. Short-term borrowings & finance lease liabilities	311		460,024,185,691	647,666,000,000
1.1. Short-term borrowings	312	A.5.10	460,024,185,691	647,666,000,000
1.2. Short-term finance lease liabilities	313		-	-
2. Short-term financial asset borrowings	314		-	-
3. Short-term convertible bonds - debt component	315		-	-
4. Short-term issued bonds	316		-	-
5. Loans Payment Support Fund	317		-	-
6. Payable for securities trading activities	318	A.5.11	132,854,435,360	102,621,772,169
7. Payable for financial assets trading errors	319		-	-
8. Short-term suppliers payables	320		111,330,075	165,722,331
9. Short-term advances from customers	321		-	-
10. Taxes and payables to government budget	322	A.5.12	3,953,213,400	1,279,855,304
11. Payables to employees	323		6,077,000	4,542,000
12. The deductions for employee benefits	324		375,211,823	376,948,073
13. Short-term accrued expenses	325	A.5.13	10,967,012,868	12,302,295,614
14. Short-term intercompany payables	326		-	-
15. Short-term unearned revenues	327		18,181,818	-
16. Short-term deposit, collateral	328		-	-
17. Other short-term payables	329	A.5.14	11,258,564,536	1,770,410,941
18. Provisions for short-term payables	330		-	-
19. Bonus and welfare fund	331		-	-
20. Traded government bonds again	332		-	-
II. Long-term liabilities	340		321,487,500	364,541,667
1. Long-term borrowings & finance lease liabilities	341		-	-
1.1. Long-term borrowings	342		-	-
1.2. Long-term finance lease liabilities	343		-	-
2. Long-term financial asset borrowings	344		-	-
3. Long-term convertible bonds - debt component	345		-	-
4. Long-term issued bonds	346		-	-
5. Long-term suppliers payables	347		-	-
6. Long-term advances from customers	348		-	-
7. Long-term accrued expenses	349		-	-
8. Long-term intercompany payables	350		-	-
9. Long-term unearned revenues	351		-	-
10. Long-term deposit, collateral	352		-	-
11. Other long-term payables	353		-	-
12. Provision for long-term payables	354		321,487,500	364,541,667
13. Investor protection fund	355		-	-
14. Deferred income tax payables	356		-	-
15. Science and technology development fund	357		-	-

D. OWNER'S EQUITY (400 = 410 + 420)	400		758,075,202,769	745,863,734,566
I. Owner's equity	410		758,075,202,769	745,863,734,566
1. Share capital	411		699,998,815,000	699,998,815,000
1.1. Contributed capital	411.1		700,000,000,000	700,000,000,000
a. Ordinary shares	411.1a		700,000,000,000	700,000,000,000
b. Preference shares	411.1b		-	-
1.2. Share premium	411.2		-	-
1.3. Convertible bonds options - Capital component	411.3		-	-
1.4. Other capital	411.4		-	-
1.5. Treasury shares (*)	411.5		(1,185,000)	(1,185,000)
2. Difference from revaluation of assets at fair value	412		-	-
3. Foreign exchange rates difference	413		-	-
4. Charter capital reserves	414		-	-
5. Fund for financial reserve and operating risk	415		-	-
6. Other equity funds	416		-	-
7. Undistributed profit/ loss	417	A.5.15	58,076,387,769	45,864,919,566
7.1. Profit/ loss made	417.1		56,525,275,677	49,156,785,709
7.2. Unrealised Profit/ loss	417.2		1,551,112,092	(3,291,866,143)
II. Funding sources and other funds	420		-	-
TOTAL LIABILITIES & OWNER'S EQUITY (440=300+400)	440		1,377,964,902,840	1,512,415,822,665

OFF-STATEMENT OF FINANCIAL POSITION ITEMS

Items	Code	Note	Closing balance	Opening balance
A	B	C	1	2
A. ASSETS OF SECURITIES COMPANY AND ASSETS MANAGEMENT UNDER COMMITMENT				
1. Lease fixed assets	001		-	-
2. Certificate of value held under trust	002		-	-
3. Mortgage assets	003		-	-
4. Doubtful debts written off	004		-	-
5. Foreign currencies	005		-	-
6. Shares in issue	006		69,999,510	69,999,510
7. Treasury shares	007		490	490
8. Financial assets listed / registered for trading at the VSD of the Securities Company	008		970,700,000	222,590,000
9. Financial assets deposited at VSD and not yet trading of the Securities Company	009		2,550,000	8,770,000
10. Financial assets awaiting for receipt of Securities Company	010		124,000,000	380,000,000
11. Financial assets used to correct trading mistakes of Securities Company	011		-	-
12. Financial assets have not been deposited in the Securities Company's VSD	012		-	-
13. Financial assets are entitled of Securities Company	013		9,260,000	130,000
B. ASSETS AND PAYABLES ON ASSETS MANAGEMENT UNDER COMMITMENT TO CUSTOMERS				
1. Financial assets listed / registered for trading at the VSD of Investors	021		4,473,780,603,600	3,984,269,800,000
a. Financial asset transfer trading free	021.1		4,228,067,744,600	3,671,652,630,000
b. Financial asset transfer restrictions	021.2		122,320,200,000	206,687,280,000
c. Financial assets trading pledged	021.3		59,866,560,000	59,866,560,000
d. Financial asset freezing, seizure	021.4		70,000	70,000
e. Financial asset awaiting for settlement	021.5		63,526,029,000	46,063,260,000
f. Financial asset awaiting for loans	021.6		-	-
2. Financial assets deposited at VSD and not yet trading of the investor	022		148,931,890,000	291,292,200,000
a. Financial asset transfer trading free	022.1		76,936,890,000	193,797,200,000
b. Financial asset transfer restrictions	022.2		71,995,000,000	97,495,000,000
c. Financial assets trading pledged	022.3		-	-
d. Financial asset freezing, seizure	022.4		-	-
3. Financial assets awaiting for receipt of investors	023		68,900,732,000	45,946,400,000

4. Financial assets transaction error correction Investors	024.a		-	-
5. Financial assets have not been deposited in the investor's VSD	024.b		-	-
6. Financial assets are entitled of investor	025		4,551,620,000	61,836,170,000
7. Deposits of customers	026		69,420,080,935	52,098,812,046
7.1. Cash of investors about securities transaction deposits is managed by Securities Company	027	A.5.16	69,420,080,935	52,098,812,046
7.2. Deposit of securities trading synthetic for customers	028		-	-
7.3. Deposit of securities trading clearing and settlement	029		-	-
a. Deposit of securities trading clearing and settlement of domestic investors	029.1		-	-
b. Deposit of securities trading clearing and settlement of foreign investors	029.2		-	-
7.4. Deposits of the issuers	030		-	-
8. Payable for investors on securities trading deposits is managed by Securities Company	031	A.5.17	69,420,080,935	52,098,812,046
8.1. Payable for domestic investors on securities trading deposits is managed by Securities Company	031.1		64,131,018,207	46,829,340,445
8.2. Payable for foreign investors on securities trading deposits is managed by Securities Company	031.2		5,289,062,728	5,269,471,601
9. Payable for issuers	032		-	-
10. Receivables of customers on trading mistakes financial assets	033		-	-
11. Payable for customers on trading mistakes financial assets	034		-	-
12. Dividend, bond principal and interest payables	035		-	-

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy



HCMC, 16/10/2019

General Director

Chen Chia Ken

STATEMENT OF INCOME
QUARTER III/ 2019

Unit: VND

ITEMS	Code	Note	Quarter III (This year)	Quarter III (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
I. Operating revenue						
1.1. Interest from financial assets recognized through profit or loss (FVTPL)	01		552,950,161	604,978,267	1,331,429,633	1,423,457,249
a. Interest from selling financial assets FVTPL	01.1	5.20.1	197,457,145	522,291,479	831,279,018	1,338,075,171
b. Increased difference from revaluation financial assets FVTPL	01.2	5.20.2	305,715,626	72,311,462	355,359,661	(11,506,211)
c. Dividend, interest arising from financial assets FVTPL	01.3	5.20.3	49,777,390	10,375,326	144,790,954	96,888,289
1.2. Interest from Held-to-maturity investments (HTM)	02	5.20.3	3,508,100,131	2,423,654,692	8,823,316,072	7,812,143,431
1.3. Interest from loans and receivables	03	5.20.3	30,091,111,437	28,511,198,818	95,760,392,502	75,994,361,916
1.4. Interest from Available-for-sale financial assets (AFS)	04		-	-	-	-
1.5. Interest from derivatives for risk prevention	05		-	-	-	-
1.6. Revenue from securities brokerage	06		10,745,687,527	12,963,576,891	33,573,248,809	39,636,291,264
1.7. Revenue from securities underwriting and issuing	07		-	-	-	-
1.8. Revenue from investment securities advisory	08		-	-	-	-
1.9. Revenue from securities custody	09		389,278,422	320,414,025	1,123,238,095	753,597,393
1.10. Revenue from financial advisory	10		836,772,728	14,318,182	865,409,092	100,465,455
1.11. Other operating revenues	11	5.20.4	143,192,427	378,326,253	627,111,893	1,136,578,475
Total Operating revenue (20 = 01→11)	20		46,267,092,833	45,216,467,128	142,104,146,096	126,856,895,183
II. Operating expenses						
2.1. Loss from financial assets recognized through profit or loss (FVTPL)	21		252,356,895	232,573,626	887,952,500	1,164,555,840
a. Loss from selling financial assets FVTPL	021.1	5.20.1	236,841,124	421,311,929	908,571,074	1,161,408,094
b. Decreased difference from revaluation financial assets FVTPL	021.2	5.20.2	15,515,771	(188,738,303)	(20,618,574)	3,147,746
c. Expenses purchase financial assets FVTPL	021.3		-	-	-	-
2.2. Loss from Held-to-maturity investments (HTM)	22		-	-	-	-
2.3. Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	23		-	-	-	-
2.4. Provision expenses financial assets, handling receivable loss and Financial assets impairment losses and costs borrowers.	24		-	(774,227,282)	(301,619,200)	270,957,421
2.5. Loss from derivatives for risk prevention	25		-	-	-	-
2.6. Expenses for securities dealings	26		300,824,796	276,964,764	1,009,812,482	749,954,510
2.7. Expenses for securities brokerage	27	B.5.22	16,339,304,508	15,522,500,831	46,275,001,842	44,210,533,573
2.8. Expenses for securities underwriting and issuing	28		-	-	-	-
2.9. Expenses for investment securities advisory	29		-	-	-	-
2.10. Expenses for securities custody	30	B.5.22	499,174,616	503,508,214	1,567,928,598	1,252,759,424
2.11. Expense for financial advisory	31	B.5.22	194,037,029	295,880,526	762,432,078	754,635,476
2.12. Expenses for other services	32		(89,899,579)	(54,308,469)	(253,583,112)	(157,553,296)
Total Operating expenses (40 = 21→32)	40		17,495,798,265	16,002,892,210	49,947,925,188	48,245,842,948
III. Revenues from financial operating						
3.1. Interest from the change in exchange rates have made and unrealized	41	B.5.21	1,831,072,861	22,550	4,998,246,744	142,556,053
3.2. Revenue, accrued dividends, interest on bank deposits is not fixed	42	B.5.21	70,276,593	64,385,485	196,656,152	425,502,121
3.3. Interest from selling, disposal investments in subsidiaries, joint ventures, affiliate	43		-	-	-	-
3.4. Other revenue from financial operating	44		-	-	-	-
Total revenue from financial operating (50 = 41→44)	50		1,901,349,454	64,408,035	5,194,902,896	568,058,174
IV. Financial expenses						
4.1. Loss from the change in exchange rates have made and unrealized	51		-	6,351,450,000	5,668,179,059	9,989,140,297
4.2. Interest expenses on loans	52	B.5.23	6,182,326,224	7,581,111,600	20,154,268,762	19,723,126,267
4.3. Loss from selling, disposal investments in subsidiaries, joint ventures, affiliate	53		-	-	-	-
4.4. Provision expenses from long- term investments financial	54		-	-	-	-
4.5. Other financial expenses	55		-	-	-	-
Total financial expenses (60 = 51→55)	60		6,182,326,224	13,932,561,600	25,822,447,821	29,712,266,564

ITEMS	Code	Note	Quarter III (This year)	Quarter III (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
V. Expenses of sales	61		-	-	-	-
VI. General and administration expenses	62	B.5.24	10,742,180,246	8,617,981,698	29,123,179,132	24,572,725,201
VII. Net operating profit/(loss) (70= 20+50-40-60-61-62)	70		13,748,137,552	6,727,439,655	42,405,496,851	24,894,118,644
VIII. Other income and expenses						
8.1. Other income	71		2,821,367	55,440	13,924,185	3,965,394
8.2. Other expenses	72		-	-	-	-
Total Other Operating (80= 71-72)	80		2,821,367	55,440	13,924,185	3,965,394
IX. Profit/(loss) before tax (90=70 + 80)	90		13,750,958,919	6,727,495,095	42,419,421,036	24,898,084,038
9.1. Profit made	91		12,144,409,064	11,262,895,330	37,576,442,801	32,239,287,995
9.2. Unrealised Profit	92		1,606,549,855	(4,535,400,235)	4,842,978,235	(7,341,203,957)
X. Income tax expense	100		2,745,933,406	-	7,108,114,533	-
10.1. Income tax expense - current	100.1		2,745,933,406	-	7,108,114,533	-
10.2. Income tax expense - deferred	100.2		-	-	-	-
XI. Net profit/(loss) after tax (200 = 90 - 100)	200		11,005,025,513	6,727,495,095	35,311,306,503	24,898,084,038
XII. Other comprehensive profit/(loss) after tax	300					
12.1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)	301		-	-	-	-
12.2. Profit/(loss) from the change in exchange rates of operations in foreign countries	302		-	-	-	-
12.3. Profit/(loss) from revaluation of fixed assets at fair value	303		-	-	-	-
12.4. Profit/(loss) from other comprehensive	304		-	-	-	-
Total comprehensive profit/(loss)	400		-	-	-	-
XIII. Earnings per share	500					
13.1. Basic earnings per share (VND/1 stock)	501		157	135	504	498
13.2. Diluted earnings per share (VND/1 stock)	502		-	-	-	-

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy



STATEMENT OF CASH FLOWS

(Indirect method)

QUARTER III/ 2019

Unit: VND

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. (Loss)/profit before tax	01		42,419,421,036	24,898,084,038
2. Adjustments for :	02		21,653,940,841	23,414,989,003
- Depreciation and amortisation	03		1,869,378,891	1,422,071,178
- Provisions	04		(555,202,312)	113,404,125
- (- Profit) or (+ loss) from foreign exchange rate difference unrealized	05		(4,467,000,000)	7,326,550,000
- Loan interest expenses	06		20,154,268,762	19,723,126,267
- Profit/ loss from operating investment	07		-	-
- Accrued interest	08		4,652,495,500	(5,170,162,567)
- Other adjustments	09		-	-
3. Increase of the non-monetary expenses	10		(20,618,574)	3,147,746
- Loss from financial assets revaluation recognized through profit or loss FVTPL	11		(20,618,574)	3,147,746
- Loss from impairment Held-to-maturity investments (HTM)	12		-	-
- Loss from impairment loans	13		-	-
- Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	14		-	-
- Decline in the value of fixed assets	15		-	-
- Provision expense decline in the value of long-term investments	16		-	-
- Other loss	17		-	-
4. Decrease of the non-monetary revenue	18		(355,359,661)	11,506,211
- Profit from financial assets revaluation recognized through profit or loss FVTPL	19		(355,359,661)	11,506,211
- Profit from revaluation differences available-for-sale financial assets (AFS) when reclassified	20		-	-
- Gains from disposal of fixed assets	21		-	-
5. Operating profit/ loss before changes in working capital	30		63,697,383,642	48,327,726,998
- (-) Increase/ (+) decrease of financial assets recognized through profit or loss (FVTPL)	31		(1,461,010,055)	396,997,694
- (-) Increase/ (+) decrease of held-to-maturity investments (HTM)	32		-	-
- (-) Increase/ (+) decrease of loans	33		23,667,857,006	(469,633,008,496)
- (-) Increase/ (+) decrease of available-for-sale financial assets (AFS)	34		-	-
- (-) Increase/ (+) decrease receivables sale financial assets	35		-	-
- (-) Increase/ (+) decrease receivables and accrued dividends, interest financial assets	36		-	-
- (-) Increase/ (+) decrease of receivable from services provided by securities company	37		14,547,388,285	24,242,850,430
- (-) Increase/ (+) decrease transaction errors receivables financial assets	38		-	-
- (-) Increase/ (+) decrease of other receivables	39		112,794,295	(218,979,807)
- (-) Increase/ (+) decrease of other assets	40		(2,573,114,939)	(2,434,094,830)
- (+) Increase/ (-) decrease accrued expenses	41		(873,653,116)	168,576,541
- (-) Increase/ (+) decrease prepaid expenses	42		(2,255,120,178)	(151,797,311)
- (-) CIT paid to State Treasury	43		(4,362,181,127)	-
- (-) Loan interests already paid	44		(20,615,898,392)	(19,199,533,681)
- (+) Increase/ (-) decrease of payable to suppliers	45		1,023,997,294	(202,200,015)

- (+) Increase/ (-) decrease payables to employees	48		1,535,000	13,760,000
- (+) Increase/ (-) decrease payable for financial assets trading errors	49		-	-
- (+) Increase/ (-) decrease of other payable	50		28,683,580,767	82,963,754,339
- Other proceeds from operating activities	51		-	-
- Other payments for operating activities	52		-	-
<i>Net cash flows from operating activities</i>	60		99,519,246,922	(335,257,245,195)
II. CASH FLOWS FROM INVESTING ACTIVITIES				-
1. Payments for purchases, construction of fixed assets and other long-term assets	61		(5,291,900,800)	(1,927,098,800)
2. Proceeds from disposals of fixed assets and other long-term assets	62		-	-
3. Payments for investments in subsidiaries, joint ventures, affiliate	63		-	-
4. Proceeds from investments in subsidiaries, joint ventures, affiliate	64		-	-
5. Receipts of dividends, and profit shared	65		-	-
<i>Net cash flows from investing activities</i>	70		(5,291,900,800)	(1,927,098,800)
III. CASH FLOWS FROM FINANCING ACTIVITIES				-
1. Proceeds from stock issuance, capital contributions from shareholders	71		-	-
2. Payments for capital contributions, re-purchases of stocks already issued	72		-	-
3. Borrowings	73		2,860,106,080,399	3,351,779,175,814
3.1. Borrowings from Payment Support Fund	73.1		-	-
3.2. Other borrowings	73.2		2,860,106,080,399	3,351,779,175,814
4. Payments for borrowings	74		(3,043,280,894,708)	(3,210,652,842,523)
4.1. Payments for borrowings from Payment Support Fund	74.1		-	-
4.2. Payments for financial assets borrowings	74.2		-	-
4.3. Payments for other borrowings	74.3		(3,043,280,894,708)	(3,210,652,842,523)
5. Payments to financial lease	75		-	-
6. Dividends, profit paid to owners	76		(12,087,474,630)	-
<i>Net cash flows from financing activities</i>	80		(195,262,288,939)	141,126,333,291
IV. Net cash flows during the period	90		(101,034,942,817)	(196,058,010,704)
V. Cash and cash equivalents at the beginning of the period	101		188,288,845,466	301,221,015,331
- Cash	101.1		2,338,977,154	180,489,473,202
- Cash equivalents	101.2		185,949,868,312	120,731,542,129
- The effect of changes in foreign exchange rates	102		-	-
VI. Cash and cash equivalents at the end of the period	103		87,253,902,649	105,163,004,627
- Cash	103.1		453,902,649	633,278,600
- Cash equivalents	103.2		86,800,000,000	104,529,726,027
- The effect of changes in foreign exchange rates	104		-	-

CASH FLOWS RELATING TO BROKERAGE AND ENTRUSTED ACTIVITIES OF CUSTOMERS

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. Cash flows relating to brokerage and entrusted activities of customers				
1. Proceeds from sale of securities brokerage for customers	01		9,974,837,080,947	11,137,936,513,269
2. Payments to purchase of securities brokerage for customers	02		(9,773,763,380,430)	(11,660,434,437,200)
3. Proceeds from sale of entrusted securities by customers	03		-	-
4. Payments to purchase of entrusted securities by customers	04		-	-
5. Proceeds from loans Payment Support Fund	05		-	-
6. Payments for loans Payment Support Fund	06		-	-
7. Deposits received to settle securities transactions of customers	07		13,720,530,092,467	16,260,852,168,170
8. Payment to settle securities transactions of customers	08		(13,903,411,435,192)	(15,935,673,877,246)
9. Deposits to entrusted activities of customers	09		-	-
10. Payment to entrusted activities of customers	10		-	-
11. Payments custody fees	11		(871,088,903)	(577,196,171)
12. Proceeds from securities trading errors	12		-	-
13. Payments to securities trading errors	13		-	-
14. Proceeds from issuers	14		-	-
15. Payments to issuers	15		-	-
Net cash flows during the period	20		17,321,268,889	(197,896,829,178)
II. Cash and cash equivalents at the beginning of the period of customers	30		52,098,812,046	276,481,747,714
Cash in banks at the beginning of the period:	31		52,098,812,046	276,481,747,714
- Deposits of investors on securities trading is managed by Securities Company	32		52,098,812,046	276,481,747,714
Inside with term			-	-
- Deposit of securities trading synthetic for customers	33		-	-
- Deposit of securities trading clearing and settlement	34		-	-
- Deposits of the issuers	35		-	-
Inside with term			-	-
- Cash equivalents	36		-	-
The effect of changes in foreign exchange rates	37		-	-
III. Cash and cash equivalents at the end of the period of customers	40		69,420,080,935	78,584,918,536
Cash in banks at the end of the period:	41		69,420,080,935	78,584,918,536
- Deposits of investors on securities trading is managed by Securities Company	42		69,420,080,935	78,584,918,536
Inside with term			-	-
- Deposit of securities trading synthetic for customers	43		-	-
- Deposit of securities trading clearing and settlement	44		-	-
- Deposits of the issuers	45		-	-
Inside with term			-	-
- Cash equivalents	46		-	-
The effect of changes in foreign exchange rates	47		-	-

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy



HCMC, 16/10/2019
General Director

Chen Chia Ken

STATEMENT OF CHANGES IN OWNERS' EQUITY
QUARTER III/ 2019

Items	Note	Opening balance		Increase/Decrease				Closing balance	
		Last year	This year	Last year		This year		Last year	This year
				Increase	Decrease	Increase	Decrease		
I. Movements of Owner's equity									
1. Owner's equity		500,000,000,000	700,000,000,000	180,000,000,000	(180,000,000,000)	-	-	500,000,000,000	700,000,000,000
1.1. Ordinary shares		320,000,000,000	700,000,000,000	180,000,000,000	-	-	-	500,000,000,000	700,000,000,000
1.2. Preference shares		-	-	-	-	-	-	-	-
1.3. Share premium		-	-	-	-	-	-	-	-
1.4. Convertible bonds options		-	-	-	-	-	-	-	-
1.5. Other capital		180,000,000,000	-	-	(180,000,000,000)	-	-	(1,185,000)	(1,185,000)
2. Treasury shares (*)		(1,185,000)	(1,185,000)	-	-	-	-	-	-
3. Charter capital reserves		-	-	-	-	-	-	-	-
4. Financial reserved fund		-	-	-	-	-	-	-	-
5. Difference upon asset revaluation		-	-	-	-	-	-	-	-
6. Foreign exchange rate difference		-	-	-	-	-	-	-	-
7. Other funds		-	-	-	-	-	-	-	-
8. Undistributed profit/ loss		8,414,936,436	45,864,919,566	32,239,287,995	(7,341,203,957)	35,311,306,503	(23,099,838,300)	33,313,020,474	58,076,387,769
8.1. Profit/ loss made		8,413,173,967	49,156,785,709	32,239,287,995	-	30,468,328,268	(23,099,838,300)	40,652,461,962	56,525,275,677
8.2. Unrealised Profit/ loss		1,762,469	(3,291,866,143)	-	(7,341,203,957)	4,842,978,235	-	(7,339,441,488)	1,551,112,092
Total		508,413,751,436	745,863,734,566	212,239,287,995	(187,341,203,957)	35,311,306,503	(23,099,838,300)	533,311,835,474	758,075,202,769
II. Other comprehensive profit/(loss)									
1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)									
2. Profit/(loss) from revaluation at fair value									
3. Profit/(loss) from the change in exchange rates of operations in foreign countries									
4. Profit/(loss) from other comprehensive									
Total									

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy



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Form B09 - CTCK
Circular No. 334/2016/TT-BTC
dated 27/12/2016 of the Ministry of Finance

NOTES TO THE FINANCIAL STATEMENTS

Quarter 3/2019

1. Operational characteristics

1.1. Licence to establish and operate Phu Hung Securities Corporation (the "Company") No. 122 / GP-SSC by State Securities Committee on 20 January, 2016. The Company was established on the basis of consolidating Phu Hung Securities Corporation and An Thanh Securities Joint Stock Company.

1.2. Address: 03rd Floor, CR3-03A, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN

1.3. Charter companies dated 17/04/2019.

1.4. The main features of the operating company

(a) Ownership Structure

The Company is incorporated as a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to carry out securities brokerage activities, securities dealing activities, securities investment advisory, securities custody and securities underwriting.

(b) Company structure

Head Office	: 03 rd Floor, CR3-03A, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN
District 3 Branch	: 02 nd Floor, Phuong Nam Building, 157 Vo Thi Sau Street, Ward 6, District 3, Ho Chi Minh City.
Tan Binh Branch	: Ground Floor, E-Town 2 Building, 364 Cong Hoa Street, Ward 13, Tan Binh District, Ho Chi Minh City.
Phu My Hung Transaction Office	: Ground Floor, CR2-08, 107 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN
Ha Noi Branch	: 03 rd Floor, Naforimex Building, 19 Ba Trieu, Hoan Kiem District, Ha Noi
Thanh Xuan Branch	: 05 th Floor, UDIC Complex Building, N04 Hoang Dao Thuy, Trung Hoa Ward, Cau Giay District, Ha Noi.
Hai Phong Branch	: 02 nd Floor, 18 Tran Hung Dao Street, Hoang Van Thu Ward, Hong Bang District, Hai Phong City

As at 30 Sep 2019, the Company had 211 employees.

2. Accounting period, Accounting currency

2.1. Accounting period

a. The annual accounting period of the Company is from 1 January to 31 December.

b. The first financial period begins from 20 January 2016.

2.2. Accounting currency

The financial statements are prepared and presented in Vietnam Dong ("VND").

3. Accounting Standards and Accounting System for enterprises

3.1. Adoption accounting System

Adoption accounting System based on Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210.

3.2. Statement of compliance

The financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to financial reporting.

4. Significant accounting policies

4.1. Recognition of cash and cash equivalents

4.1.1. Record capital in cash:

Cash comprises cash on hand, cash in banks and cash deposits for securities transactions clearing and settlement of the Company.

Cash equivalents are short-term investments with term to maturity of not more than 3 months, which are readily convertible to known amount of cash and are subject to an insignificant risk of changes in value from the acquisition date at reporting date.

4.1.2. Methods of converting other currencies into the currency used in accounting:

Transactions in currencies other than VND during the year have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

4.2. Classification of financial assets: (FVTPL, HTM, Loans, AFS)

4.2.1 Financial assets recognized through profit / loss (FVTPL)

Financial assets are recognized through profit / loss is a financial asset satisfies one of the following conditions:

- It is considered by management as held for trading. A financial liability is considered as held for trading if:
 - it is incurred principally for the purpose of repurchasing it in the near term;
 - there is evidence of a recent pattern of short-term profit-taking; or
 - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as financial liability at fair value through profit or loss.

4.2.2 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company on initial recognition designates as financial assets at fair value through profit or loss;
- those that the Company designates as available-for-sale financial assets; and
- those that meet the definition of loans and receivables.

4.2.3 Loans

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than those:

4.2.4 Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or those are not classified as:

- loans and receivables.
- held-to-maturity investments; or
- financial assets at fair value through profit or loss;

4.3. Principles and methods of accounting recognition of the value revaluation of investments at market prices or fair value (in the absence of market value) (compliance with the current regulations of the securities laws stock) or historical cost:

Listed trading securities are stated at cost less allowance for diminution in value by reference to closing prices of securities from the Ho Chi Minh City Stock Exchange and the Hanoi Stock Exchange at the latest trading date prior to the reporting date.

Trading securities registered for trading in UPCOM are stated at cost less allowance for diminution in value by reference to closing prices of securities from UPCOM at the latest trading date prior to the reporting date.

Unlisted trading securities which are actively traded on over-the-counter market (“OTC market”) are stated at cost less allowance for diminution in value by reference to the average transaction price of the latest transaction prices from three securities companies within one month prior to the reporting date.

Unlisted trading securities which are not actively traded on the OTC market are stated at cost, less any allowance for diminution in value considered necessary by the management. The management determines the allowance for diminution in value after giving consideration to cost, market conditions, current and projected operating performance and expected cash flows.

4.4. Principles and methods of accounting of receivables

Receivables from sales of financial assets and services rendered and other receivables are stated at cost less allowance for doubtful debts

The allowance for doubtful debts based on overdue status is made in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by Ministry of Finance.

For overdue debts, the management also assesses the expected recovery of the debts in determining the allowance

Allowance for doubtful debts based on the expected losses of undue debts is determined by the management after giving consideration to the recovery of these debts.

4.5. Tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, are normally charged to income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditures are capitalised as an additional cost of tangible fixed assets.

Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

• Leasehold improvements	5 - 7 years
• Office equipment	3 - 7 years
• Transportation equipment	3 - 4 years

4.6. Intangible fixed assets

Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software costs are amortised on a straight-line basis over 3 to 7 years.

4.7. Principles and methods of accounting for liabilities

Trade and other payables are stated at their cost.

4.8. Principles and methods of accounting corporate income tax

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the reporting date, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities using tax rates enacted or substantively enacted at the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

4.9. Principles and methods of accounting recognition of equity

Ordinary shares are stated at par value. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

4.10. Principles and accounting methods recognized income and revenue

Income from financial assets recognized through profit / loss (FVTPL)

Income from financial assets recognized through profit / loss (FVTPL) are recognized in comprehensive income statement based on the difference increase between the sale price and the purchase price according to the amount of financial assets FVTPL sold is determined according to the weighted average method at the end of the trading day. Income from selling of financial assets is income made.

The difference increases due to revaluation of financial assets FVTPL according to the fair value. Earnings revaluation of financial assets FVTPL unrealized income.

Income from investments held to maturity (HTM)

As interest income on bank deposits with a term is recognized in the comprehensive income statement on an accruals basis.

Interest income from loans

As income from selling payment in advance to customers for securities trading activities and loans for margin trading are recognized in comprehensive income statement on an accruals basis.

Revenue from securities brokerage

Revenue from securities brokerage activities is recognised in the statement of income when the securities transaction of the customer has been processed.

Revenue from advisory

Revenue from advisory activities is recognised in the statement of income in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to work performed.

4.11. Principles recognized revenue financial

Revenue from bank interest is not fixed is recognized in the statement of operations when the transaction was actually incurred.

Dividend income is recognised in the statement of income when the Company's right to receive dividends is established.

4.12. Principles recognized revenue expenses

Interest expense is recognised in the statement of income on an accrual basis, recorded monthly based on the loan amount, loan interest rate and the number of actual days.

5. Notes to the financial statements

A. Notes to balance sheet

A. 5.1. Cash and cash equivalents

	30/09/2019	31/12/2018
- Cash on hand	5,762,255	3,453,255
- Cash in banks	448,140,394	2,335,523,899
- Cash equivalents	86,800,000,000	185,949,868,312
	87,253,902,649	188,288,845,466

A. 5.2. Volume and value of transactions during the period

	Volume of transactions during quarter 3/2019	Value of transactions during quarter 3/2019
a) The Company		
- Shares	763,780	27,575,415,500
- Bonds	861,218	89,117,116,204
	1,624,998	116,692,531,704
b) Investors/customers		
- Shares	348,150,113	6,167,188,713,160
- Others	1,991,660	9,205,342,200
	350,141,773	6,176,394,055,360

A. 5.3. The type of financial assets

5.3.1 Financial assets recognized through profit or loss (FVTPL):

	30/09/2019		31/12/2018	
	Book value	Fair value	Book value	Fair value
Listed shares	4,064,752,306	4,412,864,398	2,602,077,451	2,574,211,308
Unlisted shares	3,320,482	3,320,482	4,985,282	4,985,282
	4,068,072,788	4,416,184,880	2,607,062,733	2,579,196,590

5.3.2 Held-to-maturity investments (HTM)

	30/09/2019	31/12/2018
Term deposits more than 3 months to 1 year	80,000,000,000	80,000,000,000
	80,000,000,000	80,000,000,000

5.3.3 Loans and receivables

	30/09/2019		31/12/2018	
	Book value	Fair value	Book value	Fair value
Margin loans	1,096,949,714,728	-	1,148,258,560,312	-
Receivables from selling advances to customers	54,550,381,253	-	26,909,392,675	-
	1,151,500,095,981	-	1,175,167,952,987	-

5.3.4 The changes of investments due to revaluation at the market prices or book value (for investment without market value) at the end of the period.

The changes of market value or the value of the type financial assets

No.	Items	30/09/2019				Revaluation value
		The purchase price	Market value	Revaluation differences		
				Increase	Decrease	
A	B	1	2	3	4	5=(1+3-4)
I FVTPL						
1	Listed shares	4,064,752,306	4,412,864,398	376,851,418	28,739,326	4,412,864,398
2	Unlisted shares	3,320,482	-	-	-	3,320,482
II HTM						
1	Term deposits more than 3 months	80,000,000,000	-	-	-	80,000,000,000
III Loans and receivables						
1	Loans receivables	1,151,500,095,981	-	-	-	1,151,500,095,981

A. 5.4. Receivables	30/09/2019	31/12/2018
- Receivables and accrued dividends, interest financial assets	27,745,021,851	32,397,517,351
- Receivable from securities trading activities	1,179,627,678	15,727,015,963
<i>Receivable from securities custody</i>	776,566,921	524,410,403
<i>Receivable from securities brokerage</i>	204,404,664	163,902,263
<i>Other receivable from securities trading activities</i>	198,656,093	15,038,703,297
- Other receivable	12,823,193,853	12,935,988,148
	<u>41,747,843,382</u>	<u>61,060,521,462</u>

A. 5.5. Provision for diminution in value of collateral and doubtful debts

	30/09/2019	31/12/2018
Opening balance	15,341,329,147	13,006,997,312
Increase in provision during the period	268,015,503	2,744,895,412
Reversal of provision during the period	(823,217,815)	(410,563,577)
Closing balance	<u>14,786,126,835</u>	<u>15,341,329,147</u>

A. 5.6. Tangible fixed assets

Items	30/09/2019			
	Buildings and structures	Office equipment	Transportation equipment	Total
Cost				
Opening balance	1,734,108,818	22,274,342,712	-	24,008,451,530
- Additions	-	3,026,460,800	2,265,440,000	5,291,900,800
- Disposals	-	(38,446,470)	-	(38,446,470)
Closing balance	<u>1,734,108,818</u>	<u>25,262,357,042</u>	<u>2,265,440,000</u>	<u>29,261,905,860</u>
Accumulated depreciation				
Opening balance	1,734,108,818	18,395,569,176	-	20,129,677,994
- Charge for the period	-	992,809,598	122,810,707	1,115,620,305
- Disposals	-	(38,446,470)	-	(38,446,470)
Closing balance	<u>1,734,108,818</u>	<u>19,349,932,304</u>	<u>122,810,707</u>	<u>21,206,851,829</u>
Net book value				
Opening balance	-	3,878,773,536	-	3,878,773,536
Closing balance	<u>-</u>	<u>5,912,424,738</u>	<u>2,142,629,293</u>	<u>8,055,054,031</u>

Included in the cost of tangible fixed assets were assets costing VND19,049,773,760 which were fully depreciated as of 30 Sep 2019, but which are still in active use.

A. 5.7. Intangible fixed assets

Items	30/09/2019
	Software
Cost	
Opening balance	<u>8,161,659,400</u>
Closing balance	<u>8,161,659,400</u>
Accumulated depreciation	
Opening balance	4,672,431,830
- Charge for the period	753,758,586
Closing balance	<u>5,426,190,416</u>
Net book value	
Opening balance	3,489,227,570
Closing balance	<u>2,735,468,984</u>

Included in the cost of intangible fixed assets were assets costing VND1,305,495,000 which were fully depreciated as of 30 Sep 2019, but which are still in active use.

A. 5.8. Prepaid expenses**a. Short-term prepayments**

	30/09/2019	31/12/2018
Prepaid expenses for software	567,767,512	393,824,438
Prepaid rental fees	219,486,791	364,844,035
Other prepayments	1,179,176,711	644,744,986
	1,966,431,014	1,403,413,459

b. Long-term prepayments

	30/09/2019	31/12/2018
Tools and instruments	2,188,219,532	1,802,738,222
Other prepayments	3,559,186,391	2,252,565,078
	5,747,405,923	4,055,303,300

A. 5.9. Deposits at Payment Support Fund

	30/09/2019	31/12/2018
Opening balance	4,464,116,068	2,054,149,278
Deposits made during the period	2,280,686,961	2,303,606,256
Interest received during the period	219,313,039	106,360,534
	6,964,116,068	4,464,116,068

A. 5.10. Borrowings

	30/09/2019	31/12/2018
Short-term borrowings (*)	461,227,185,691	644,402,000,000
Foreign exchange differences	(1,203,000,000)	3,264,000,000
	460,024,185,691	647,666,000,000

(*) Detailed object:

Name	Interest rate	Opening balance	Receipts	Payments	Closing balance
Joint Stock Commercial Bank for Investment and Development of Vietnam	7,8%~8,9%	-	1,768,284,980,399	1,758,944,394,708	9,340,585,691
Orient Commercial Joint Stock Bank	6,5%~8,3%	-	305,700,000,000	305,700,000,000	-
Indovina Bank	6.8%	-	104,000,000,000	104,000,000,000	-
Mega International Commercial Bank Co.,Ltd - HCM City Branch	5,0%~5,4%	20,000,000,000	56,000,000,000	60,000,000,000	16,000,000,000
Mega International Commercial Bank Co.,Ltd	4.38%	25,723,500,000	-	25,723,500,000	-
First Commercial Bank - HCM City Branch	7,00%~7,25%	16,000,000,000	-	16,000,000,000	-
First Commercial Bank - Offshore Banking Branch	4,38%~4,85%	36,068,500,000	10,462,500,000	46,531,000,000	-
CTBC Bank - HCM City Branch	7.0%	30,000,000,000	-	30,000,000,000	-
Cathay United Bank - Chu Lai Branch	5.75%	40,000,000,000	-	40,000,000,000	-
Cathay United Bank - Offshore Banking Unit	3.55%~4,01%	114,025,000,000	116,775,000,000	114,025,000,000	116,775,000,000
Chang Hwa Commercial Bank Ltd - Hsi - Sung Branch	3.53%~4,25%	114,025,000,000	109,171,600,000	114,025,000,000	109,171,600,000
The Shanghai Commercial & Savings Bank Ltd - Dong Nai Branch	7,19%~7,70%	20,000,000,000	40,000,000,000	60,000,000,000	-
The Shanghai Commercial & Savings Bank Ltd - Hong Kong Branch	4.53%~4.80%	46,700,000,000	36,022,000,000	82,722,000,000	-
Yuanta Commercial Bank Co., Ltd - Offshore Banking Branch	3,38%~4,25%	116,860,000,000	69,750,000,000	116,860,000,000	69,750,000,000
E.Sun Commercial Bank Ltd - Dong Nai Branch	6,82%~6,94%	30,000,000,000	-	30,000,000,000	-
Entie Commercial Bank	4.22%~4.35%	-	69,750,000,000	69,750,000,000	-
SinoPac Bank	6.0%	-	30,000,000,000	30,000,000,000	-
Taipei Fubon Bank	5.65%	-	4,000,000,000	4,000,000,000	-
Taiwan Shin Kong Commercial Bank	3.51%~3.92%	-	70,380,000,000	-	70,380,000,000
Union Bank of Taiwan	3.78%	-	69,810,000,000	-	69,810,000,000
Phu Lap Investment Consultant Company Limited	8.7%	35,000,000,000	-	35,000,000,000	-
Total		644,402,000,000	2,860,106,080,399	3,043,280,894,708	461,227,185,691

A. 5.11. Accounts payable for securities trading activities

	30/09/2019	31/12/2018
Clearing and settlement of securities transactions	7,161,124,800	1,788,040,000
Settlements of securities transactions by customers	125,481,478,700	100,833,582,700
Other payables	211,831,860	149,469
	132,854,435,360	102,621,772,169

A. 5.12. Taxes payable to State Treasury

	30/09/2019	31/12/2018
Personal income tax	1,174,828,826	1,275,309,849
Value added tax	5,290,909	4,545,455
Foreign contractor withholding tax	27,160,259	-
Corporate income tax	2,745,933,406	-
	3,953,213,400	1,279,855,304

A. 5.13. Accrued expenses	30/09/2019	31/12/2018
Employee costs	6,910,428,090	7,121,585,196
Interest expense	816,884,180	1,278,513,810
Securities transactions fees	787,535,092	968,216,888
Consulting fees	48,893,998	122,473,362
Others	2,403,271,508	2,811,506,358
	10,967,012,868	12,302,295,614
A. 5.14. Other payables	30/09/2019	31/12/2018
Payables to customers	136,533,000	1,630,509,000
Payables dividend to shareholders	11,012,490,263	-
Other payables	109,541,273	139,901,941
	11,258,564,536	1,770,410,941
A. 5.15. Undistributed profit/ (loss)	30/09/2019	31/12/2018
Profit/ (loss) made	56,525,275,677	49,156,785,709
Unrealised Profit/ (loss)	1,551,112,092	(3,291,866,143)
	58,076,387,769	45,864,919,566
A. 5.16. Deposits of customers	30/09/2019	31/12/2018
1. Deposits of investors about securities transaction deposits is managed by Securities Company	69,420,080,935	52,098,812,046
<i>1.1 Deposits of domestic investors about securities transaction deposits is managed by Securities Company</i>	<i>64,131,018,207</i>	<i>46,829,340,445</i>
<i>1.2 Deposits of foreign investors about securities transaction deposits is managed by Securities Company</i>	<i>5,289,062,728</i>	<i>5,269,471,601</i>
	69,420,080,935	52,098,812,046
A. 5.17. Payable for investors	30/09/2019	31/12/2018
1. Payable for investors - Deposits of investors about securities transaction deposits is managed by Securities Company	69,420,080,935	52,098,812,046
<i>1.1. Domestic investors</i>	<i>64,131,018,207</i>	<i>46,829,340,445</i>
<i>1.2. Foreign investors</i>	<i>5,289,062,728</i>	<i>5,269,471,601</i>
	69,420,080,935	52,098,812,046
A. 5.18. Payable of investors about securities trading activities	30/09/2019	31/12/2018
1. Payable brokerage fees	204,404,664	163,902,263
2. Payable custody fees	776,566,921	524,410,403
3. Other payable	198,656,093	65,697
	1,179,627,678	688,378,363
A. 5.19. Payable of investors about loans	30/09/2019	31/12/2018
1. Payable margin	1,122,875,325,618	1,177,651,766,712
1.1. Payable original margin	1,096,949,714,728	1,148,258,560,312
<i>a. Payable original margin of domestic investors</i>	<i>1,096,949,714,728</i>	<i>1,148,258,560,312</i>
<i>b. Payable original margin of foreign investors</i>	-	-
1.2. Payable interest margin	25,925,610,890	29,393,206,400
<i>a. Payable interest margin of domestic investors</i>	<i>25,925,610,890</i>	<i>29,393,206,400</i>
<i>b. Payable interest margin of foreign investors</i>	-	-
2. Payable selling advances	54,550,381,253	26,909,392,675
2.1. Payable original selling advances	54,550,381,253	26,909,392,675
<i>a. Payable original selling advances of domestic investors</i>	<i>54,550,381,253</i>	<i>26,909,392,675</i>
<i>b. Payable original selling advances of foreign investors</i>	-	-
	1,177,425,706,871	1,204,561,159,387

B. NOTES OF STATEMENT OF INCOME

B 5.20. INCOME

5.20.1. Interest/ loss from selling financial assets

No.	Items	Quantity	Selling price	Total	Cost prices the weighted average of the end of trading day	Interest/ loss from selling financial assets	Accumulated Interest/ loss from selling financial assets
A	B	1	2	3=1*2	4	5=3-4	6
1	Listed shares	782,199	73,133	57,204,406,545	57,243,790,524	(39,383,979)	(77,292,056)
	Total	782,199		57,204,406,545	57,243,790,524	(39,383,979)	(77,292,056)

5.20.2. Revaluation differences financial assets

No.	Items	The purchase price	Market price or fair value	Revaluation differences of this period	Revaluation differences previous period	Adjustment in the accounting books of this period
A	B	C	D	E=D-C	F	G=E-F
I	Loqi FVTPL					
1	Listed shares	4,064,752,306	4,412,864,398	348,112,092	(27,866,143)	375,978,235
2	Unlisted shares	3,320,482	3,320,482	-	-	-
	Total	4,068,072,788	4,416,184,880	348,112,092	(27,866,143)	375,978,235

5.20.3. Dividends and interest arising from financial assets FVTPL, HTM, AFS

	Quarter 3/2019	Quarter 3/2018	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Dividends	49,777,390	10,375,326	144,790,954	96,888,289
Interest from term deposits at banks	3,508,100,131	2,423,654,692	8,823,316,072	7,812,143,431
Interest from loans	30,091,111,437	28,511,198,818	95,760,392,502	75,994,361,916
	33,648,988,958	30,945,228,836	104,728,499,528	83,903,393,636

5.20.4. Other operating revenues

	Quarter 3/2019	Quarter 3/2018	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Other operating revenues	143,192,427	378,326,253	627,111,893	1,136,578,475
	143,192,427	378,326,253	627,111,893	1,136,578,475

B 5.21. Revenues from financial operating

	Quarter 3/2019	Quarter 3/2018	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest from the difference in exchange rates	1,831,072,861	22,550	4,998,246,744	142,556,053
Interest from not fixed deposits at banks	70,276,593	64,385,485	196,656,152	425,502,121
	1,901,349,454	64,408,035	5,194,902,896	568,058,174

B 5.22. Operating expenses

	Quarter 3/2019	Quarter 3/2018	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Expenses for securities brokerage	16,339,304,508	15,522,500,831	46,275,001,842	44,210,533,573
Expenses for advisory	194,037,029	295,880,526	762,432,078	754,635,476
Expenses for securities custody	499,174,616	503,508,214	1,567,928,598	1,252,759,424
	17,032,516,153	16,321,889,571	48,605,362,518	46,217,928,473

B 5.23. Financial expenses

	Quarter 3/2019	Quarter 3/2018	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest expenses	6,182,326,224	7,581,111,600	20,154,268,762	19,723,126,267
Loss from the change in exchange rates	-	6,351,450,000	5,668,179,059	9,989,140,297
	6,182,326,224	13,932,561,600	25,822,447,821	29,712,266,564

B 5.24. General and administration expenses	Quarter 3/2019	Quarter 3/2018	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Personnel expenses	4,420,253,142	3,695,568,379	12,274,203,824	10,330,620,095
Social, Health insurance, union fee, severance allowance	454,826,000	404,894,500	1,386,938,498	1,195,153,500
Tools and supplies	196,892,195	212,455,646	577,502,118	644,172,748
Depreciation of fixed assets	693,370,787	476,614,516	1,860,954,843	1,357,203,926
Taxes and fees	(25,456,835)	1,333,285	38,280,703	59,881,555
External services	4,287,849,969	3,238,801,669	11,136,686,773	9,537,100,681
Other expenses	714,444,988	588,313,703	1,848,612,373	1,448,592,696
	10,742,180,246	8,617,981,698	29,123,179,132	24,572,725,201

C - Significant transactions with related parties

		Transaction value	
		Quarter 3/2019	Quarter 3/2018
Vu Thai Investment Consultant Co., Ltd	Major shareholder		
Interest expense		1,936,779	4,708
Revenue from securities custody		10,667,145	2,558,160
Dividend payment		3,826,258,590	-
Revenue from advisory services		42,909,091	-
An Thinh Development Limited	Major shareholder		
Dividend payment		2,139,441,150	-
Freshfields Capital Corporation	Major shareholder		
Revenue from securities custody		6,259,680	2,203,200
Dividend payment		2,245,320,000	-
Dong Bang Development Limited	Major shareholder		
Revenue from securities custody		6,259,680	2,203,200
Dividend payment		2,245,320,000	-
Phu Lap Investment Consultant Co., Ltd	Shareholder		
Repayment of borrowings		35,000,000,000	-
Interest expense		676,786,194	778,172,225
Revenue from advisory services		14,318,182	14,318,182
Revenue from securities custody		643,312	690,471
Dividend payment		230,753,160	-
Phu Hung Assurance Corporation	Shareholder		
Revenue from securities custody		822,287	295,741
Interest expense		259,185	110,395
Revenue from shares holder management services		6,818,182	36,363,636
Shares transfer fee		-	158,541,300
Dividend payment		289,584,570	-

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Do Thi Ai Vy

